

Message Text

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PAGE 01 GENEVA 03034 251538Z

ACTION EB-08

INFO OCT-01 EUR-12 EA-07 IO-13 ISO-00 SSO-00 NSCE-00

USIE-00 INRE-00 PA-01 PRS-01 L-03 FRB-03 OMB-01

ITC-01 SP-02 AGRE-00 AID-05 CIAE-00 COME-00

INR-07 LAB-04 NSAE-00 OIC-02 SIL-01 STR-04

TRSE-00 CEA-01 SS-15 NSC-05 H-01 AF-10 ARA-06

NEA-10 /124 W

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O R 251504Z APR 77

FM USMISSION GENEVA

TO SECSTATE WASHDC NIACT IMMEDIATE 6796

INFO AMEMBASSY CANBERRA

AMEMBASSY LONDON

USMISSION USUN NEW YORK

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EB FOR KATZ

E.O.11652: NA

TAGS: UNCTAD, ETRD

SUBJECT: UNCTAD: UN SUGAR NEGOTIATIONS, AUSTRALIAN DEPUTY
PRIME MINISTER TO DISCUSS IN WASHINGTON

AUSTRALIAN DEPUTY PRIME MINISTER JOHN DOUGLAS ANTHONY ARRINING
WASHINGTON APRIL 25. ACCORDING TO AUSTRALIAN DELEGATION,
HE PLANS TO DISCUSS SUGAR NEGOTIATIONS WITH AGRICULTURE
(SECRETARY BERGLAND), STATE (UNDER SECRETARY COOPER) AND
TRADE (ASSISTANT SECRETARY BERGSTEN).

2. AUSTRALIA'S INITIAL REACTION TO THE U.S. CONCEPT OF
A NEW ISA BASED ON STOCKS AND QUOTAS WAS NEGATIVE. ITS
OBJECTION CENTERED ON THE POTENTIAL FINANCIAL BURDEN
OF THE U.S. STOCK APPROACH ON DEVELOPED EXPORTERS, SUCH AS
AUSTRALIA. THE U.S. APPROACH WOULD REQUIRE AN INCREASED
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PAGE 02 GENEVA 03034 251538Z

IN MINIMUM STOCK HOLDINGS BY DEVELOPED EXPORTERS AND PLACE
AN ADDITIONAL SPECIAL STOCK OBLIGATION ON ALL EXPORTERS
WITH FINANCIAL ASSISTANCE LIMITED TO DEVELOPING COUNTRY
EXPORTERS.

3. IN BRIEF CONSULTATION WITH USDEL (O'DONNELL) MORNING
OF APRIL 25, ALTERNATE HEAD OF AUSTRALIAN DELEGATION,

DUTHIE, INDICATED THAT AUSTRALIA NOW VIEWS U.S. PROPOSAL AS A POSITIVE DEVELOPMENT IN THE NEGOTIATION AND THAT ANTHONY WILL PROPOSE U.S. AND AUSTRALIA WORK TOGETHER TO MOVE U.S. IDEAS FORWARD. DUTHIE SUGGESTED THAT IT MIGHT NOT BE POSSIBLE TO CONCLUDE AN AGREEMENT ON THE U.S. STOCK PROPOSALS AT THIS CONFERENCE BUT ADDED CONSIDERABLE PROGRESS COULD BE MADE IN THAT DIRECTION. DUTHIE SAID ANTHONY WOULD MAKE A PROPOSAL IN WASHINGTON ALONG THESE LINES.

4. AT MEETING OF ECONOMIC COMMITTEE MORNING OF APRIL 25, AUSTRALIA OUTLINED ITS IDEAS FOR A NEW ISA AS FOLLOWS:

(A) A QUOTA MECHANISM BASED ON A BROAD PRICE RANGE;

(B) ADJUSTMENT OF THE PRICE RANGE TO TAKE ACCOUNT OF INFLATION;

(C) QUOTAS SHOULD ACCURATELY REFLECT CURRENT EXPORT CAPACITY;

(D) AUSTRALIA WILLING TO EXPLORE THE AUTOMATIC ADJUSTMENT OF EXPORT SHARES OR BASIC EXPORT TONNAGES;

(E) QUOTAS SHOULD APPLY TO TOTAL EXPORTS LESS EXPORTS TO THOSE SPECIAL ARRANGEMENTS WHERE THE QUANTITIES TRADED ARE FIXED AND PUBLICLY SPECIFIED (I.E., SHIPMENTS TO PREFERENTIAL ARRANGEMENTS WOULD NOT BE LIMITED OFFICIAL USE

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PAGE 03 GENEVA 03034 251538Z

CHARGED AGAINST QUOTAS IF THE MOUNTS SO MOVING ARE KNOWN IN ADVANCE. SUCH AMOUNTS ARE NOT PRESENTLY KNOWN IN THE CUBA/SOCIALIST COUNTRY ARRANGEMENTS.)

(F) AUSTRALIA WANTS TO EXAMINE CLOSELY THE COSTS OF STOCKHOLDING WHICH IT CALCULATES AT ROUGHLY TWO CENTS PER POUND PER YEAR AT CURRENT COMMERCIAL INTEREST RATES AND RAPIDLY INFLATING.SORENSEN

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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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